

## Long wait for homes ends as buyers receive keys

A TOTAL of 70 house buyers of Taman Orkid Indah in north Seberang Prai have finally received their house keys.

The project was abandoned in 2005. It was revived and completed in September last year by UDA Land (North) Sdn Bhd (a subsidiary of UDA Holdings Berhad).

The handing over of the house keys to the buyers was held at the project's community hall on Thursday.

UDA Holdings managing director Ahmad Abu Bakar said the project involved the construction of 70 single-storey bungalows in an area covering a total 4.6ha.

"UDA was committed to save the project even though there was not going to be high returns.

"We managed to do this with the help of the Urban Wellbeing, Housing and Local Government Ministry.

"We have spent a total of RM9.02mil to

**UDA was committed to save the project even though there was not going to be high returns.**

— AHMAD ABU BAKAR

complete the project," Ahmad said in a statement recently.

He said UDA took up the challenge to revive the project as part of its corporate social responsibility efforts for the community as well as to ensure that the buyers did not suffer losses.

"This is also a sign that UDA is concerned about increasing Bumiputra property ownership," he said.



Home sweet home: A Taman Orkid Indah family receiving the keys to their house.

# Hottest property deals

## Huge crowds expected at three-day fair

By DAVID TAN  
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**M**ORE than 20,000 people are expected to turn up for the three-day Malaysia Property Exhibition 2014 (Mapex 2014) to be held from Feb 2 at the G Hotel in Penang.

The event, jointly organised by Real Estate & Housing Developers' Association Malaysia (Rehda) and Henry Butcher Malaysia, will showcase projects from more than 15 Kuala Lumpur and Penang-based developers.

Rehda committee member Ng Chin-U said the event would showcase largely residential property priced from RM372,000 to RM16mil, located in the northeast and southwest districts on the island and on the mainland.

"We are targeting Penangites living overseas and other Malaysians who have come home to celebrate the Chinese New Year.

"We also expect tourists from Singapore, Indonesia, Hong Kong, China and the United Kingdom to attend the exhibition," he said.

Ng added that talks about the legal, taxation, and loan aspects of buying property have also been organised.

"Speakers will give talks to provide the latest information on property investment trends in Penang and how the Year of the Horse will impact wealth and health.

"For example, Feng Shui master Shion Lim will give a talk on 'Looting Wealth' with Feng Shui," he said.

**We are targeting Penangites living overseas and other Malaysians who have come home for Chinese New Year.**

— NG CHIN-U

Among the talks scheduled for the event are 'Penang Property Market Outlook' by Henry Butcher Malaysia (Penang) senior vice-president Shawn Ong, 'Penang Island: Corridors of Growth' by research director Ho Chin Soon, 'Consumers and Property Spending Patterns' by Property Guru country manager Gerard Kho, and 'New Property Management Issues and Challenges: What Needs to be Known?' by Malaysian Institute of Professional Property Managers president Sr Ishak Ismail.

Meanwhile, Ong said investors eyeing the local property market this year were expected to be cautiously optimistic.

"The property market will ride on the back of the state's shrinking average household sizes, fairly young population, stable income levels, low unemployment rate and bright job opportunities, as well as increased local and foreign investments.

"The RM4.3bil 24km-long second Penang



**All about property:** (From left) Shawn, asset valuation vice-president of business strategy and marketing Max Wong, and Redha committee members Ng, Edward Low and Kelvin Ong posing with a banner of Mapex 2014.

bridge, scheduled to be opened in February, will provide better connectivity between Batu Kawan in south Seberang Prai and the Bayan Lepas Free Industrial Zone on the island.

"This will spur investors to explore developing the land bank surrounding the intersection of the second link and the proposed new highways for the island," he said.

The media partner for Mapex 2014, the largest nationwide property exhibition, are

Property Guru and Kwong Wah Yit Poh.

Amongst the major participating developers are IJM Land Bhd, Sunway Grand Sdn Bhd, Chong & Co Sdn Bhd, Boon Siew Group, Airmas Group, UDA Land, DK-MY Properties Sdn Bhd, Tropicana Corp Berhad, Plenitude Bhd, New Bob Realty Sdn Bhd, Bertam Properties Sdn Bhd and East West One Marketing Sdn Bhd.

The fair is open from 10am to 9pm.

## UDA completes abandoned project in Penang

**GEORGE TOWN:** UDA Holdings Berhad, through its subsidiary company UDA Land (North) Sdn Bhd, has completed the Taman Orkid Indah project in Seberang Perai Utara which has been abandoned since 2005.

UDA Holdings Berhad managing director Ahmad Abu Bakar said RM9.02 million was spent to complete the 70 single-storey bungalow units on 4.6ha.

"The project was completed last Sept 15 and UDA also handed over the vacant possessions and the keys to the 70 buyers recently," he said in a statement here yesterday.

He said UDA was entrusted with the task of completing the project based on its good track record. UDA also took up this challenge as part of its corporate social responsibility (CSR) to ensure that the buyers did not suffer more losses.

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Siapkan 70 unit banglo di Taman Orkid Indah yang terbengkalai sejak 2005


# UDA penyelamat projek rumah

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**PULAU PINANG** 20 Jan. - UDA Holdings Berhad melalui anak syarikatnya UDA Land (North) Sdn. Bhd., berjaya menyiapkan projek perumahan di Taman Orkid Indah di daerah Seberang Perai Utara yang terbengkalai sejak tahun 2005.

Pengarah Urusan UDA Holdings Berhad, Ahmad Abu Bakar berkata, projek itu melibatkan pembinaan 70 unit rumah banglo setingkat di kawasan seluas 4.6 hektar.

 UDA dengan kerjasama Kementerian Kesejahteraan Bandar, Perumahan dan Kerajaan Tempatan telah meletakkan komitmen yang tinggi untuk menyelamatkan projek terbengkalai walaupun tiada pulangan yang lumayan

**AHMAD ABU BAKAR**

Pengarah Urusan UDA Holdings Berhad

Katanya, projek itu telah diserahkan kepada 70 pembeli perumahan itu baru-baru ini.

"UDA telah membelanjakan sejumlah RM9.02 juta untuk menyiapkan projek tersebut yang telah

siap pada 15 September tahun lalu.

"UDA dengan kerjasama Kementerian Kesejahteraan Bandar, Perumahan dan Kerajaan Tempatan telah meletakkan komitmen yang tinggi untuk menyelamatkan projek terbengkalai walaupun tiada pulangan yang lumayan," katanya dalam satu kenyataan di sini hari ini.

Ahmad berkata, perumahan ini adalah projek terbengkalai yang diusahakan oleh Syarikat Sri Jeluda Sdn. Bhd., anak syarikat Koperasi Selangau Jelutong di negeri ini.

Katanya, UDA diberi kepercayaan untuk menyiapkan projek terbengkalai itu berdasarkan prestasi syarikat itu yang baik selama ini.

"Pihak kami telah mengambil ca-  
barun tersebut dan menyifatkan langkah ini sebagai dapatnya tanggungjawab sosial kepada masyarakat demi memastikan pembeli tidak menanggung kerugian yang lebih besar serta tanda keprihatinan UDA dalam meningkatkan pemilikan hartanah dalam kalangan bumiputera," katanya.