Long wait for homes ends as buyers receive keys

A TO TAL of 70 house buyers of Taman Orkid Indah in north Seberang Perai have finally received their house keys.

The project was abandoned in 2005. It was revived and completed in September last year by UDA Land (North) Sdn Bhd (a subsidiary of UDA Holdings Berhad).

The handing over of the house keys to the buyers was held at the project’s community hall on Thursday.

UDA Holdings managing director Ahmad Abu Bakar said the project involved the construction of 70 single-storey bungalows in an area covering a total 40ha.

"UDA was committed to save the project even though there was not going to be high returns.

"We managed to do this with the help of the Urban Wellbeing, Housing and Local Government Ministry.

"We have spent a total of RM8.02mil to complete the project," Ahmad said in a statement recently.

He said UDA took up the challenge to revive the project as part of its corporate social responsibility efforts for the community as well as to ensure that the buyers did not suffer losses.

"This is also a sign that UDA is concerned about increasing Bumiputera property ownership," he said.

Home sweet home: A Taman Orkid Indah family receiving the keys to their house.
Hottest property deals
Huge crowds expected at three-day fair

By DAVID TAN
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MORE than 20,000 people are expected to turn up for the three-day Malaysia Property Exhibition 2014 (Mapex 2014) to be held from Feb 2 at the G Hotel in Penang.

The event, jointly organised by Real Estate & Housing Developers’ Association Malaysia (Rehda) and Henry Butcher Malaysia, will showcase projects from more than 15 Kuala Lumpur and Penang-based developers.

Rehda committee member Ng Chin-U said the event would showcase largely residential property priced from RM372,000 to RM16m, located in the northeast and southwest districts on the island and on the mainland.

“We are targeting Penangites living overseas and other Malaysians who have come home for Chinese New Year.”

— NG CHIN-U

Among the talks scheduled for the event are ‘Penang Property Market Outlook’ by Henry Butcher Malaysia (Penang) senior vice-president Shawn Ong, ‘Penang Island: Corridors of Growth’ by research director Ho Chin Soon, ‘Consumers and Property Spending Patterns’ by Property Guru country manager Gerard Kho, and ‘New Property Management Issues and Challenges: What Needs to be Known?’ by Malaysian Institute of Professional Property Managers president Sr Ishak Ismail.

Meanwhile, Ong said investors eying the local property market this year were expected to be cautiously optimistic.

“The property market will ride on the back of the state’s shrinking average household sizes, fairly young population, stable income levels, low unemployment rate and bright job opportunities, as well as increased local and foreign investments.

“The RM4.3bil 24km-long second Penang bridge, scheduled to be opened in February, will provide better connectivity between Batu Kawan in south Seberang Prai and the Bayan Lepas Free Industrial Zone on the island.

“This will spur investors to explore developing the land bank surrounding the intersection of the second link and the proposed new highways for the island,” he said.

The media partner for Mapex 2014, the largest nationwide property exhibition, are Property Guru and Kwong Wah Yat Poh.


The fair is open from 10am to 9pm.
UDA completes abandoned project in Penang

GEORGE TOWN: UDA Holdings Berhad, through its subsidiary company UDA Land (North) Sdn Bhd, has completed the Taman Orkid Indah project in Seberang Perai Utara which has been abandoned since 2005.

UDA Holdings Berhad managing director Ahmad Abu Bakar said RM9.02 million was spent to complete the 70 single-storey bungalow units on 4.6ha.

“The project was completed last Sept 15 and UDA also handed over the vacant possessions and the keys to the 70 buyers recently,” he said in a statement here yesterday.

He said UDA was entrusted with the task of completing the project based on its good track record. UDA also took up this challenge as part of its corporate social responsibility (CSR) to ensure that the buyers did not suffer more losses.
Siapkan 70 unit banglo di Taman Orkid Indah yang terbengkalai sejak 2005

UDA penyelamat projek rumah

Oleh ANI AWANG


Pengarah Utusan UDA Holdings Berhad, Ahmad Ali Bakar berbada, projek itu melibatkan pembinaan 70 unit rumah banglo sehatat di kawasan seluas 4.6 hektar.

"UDA dengan kerjasama Kementerian Kesejahteraan Bandar, Perumahan dan Kerajaan Tempatan telah meletakkan komitmen yang tinggi untuk menyelamatkan projek terbengkalai walaupun tiada pulangan yang lumayan," katanya dalam suruhan kepada media hari ini.

Ahmad berbada, permainan ini adalah projek terbengkalai yang dihentikan oleh Syarikat Sdn Bhd, sementara Syarikat Kerajaan menggantung kontrak UDA dalam mengawal projek perselisihan."