

Property expo heads south

IPROPERTY.COM Malaysia is gearing up for the Malaysian Home and Property Expo next month. Scheduled from March 7 to 9, the fair promises to be an ideal platform for investors and buyers to source for property, whether for investment or as dream homes. The expo boasts an extensive range of premium residential and commercial properties, under one roof.

“Johor is indeed a destination that local and foreign property buyers and investors want to invest in. When Iskandar Malaysia made its debut in 2006, there was certainly a lot of doubt in whether it would be successful. But today, the property prices in Johor are almost at par with those in Penang and Kuala Lumpur,” said iProperty Group CEO Shaun Di Gregorio.

He also added that despite the new regulations announced by the government in the recent budget, the prices in Iskandar still offer investors a competitive edge.

Even with the government announcing the increase in Real Property Gains Tax to 30% for properties disposed within three years, and the Johor state government raising the minimum value of properties that foreigners can buy, from RM500,000 to RM1 million, the real estate scene in Iskandar Malaysia is still thriving.

“Our recent iProperty.com Asia Property Market Sentiment Survey (H1) 2014 also showed that 51% of Singaporeans want to invest in Iskandar Malaysia. With Singapore’s comprehensive measures to cool the residential property market

and their strong currency, Singaporeans view Iskandar Malaysia as a good investment destination,” added Di Gregorio.

He added that the Malaysia Home and Property Expo will be the ideal platform for local and international property buyers and investors to find the best deals under one roof, especially with prominent exhibitors and developers showcasing their developments.

The three-day property fair will be held at the Persada Johor International Convention Centre, Johor Bahru from 11am to 8pm. The expo will feature prominent developers such as the Hatten Group, Iskandar Waterfront, Mah Sing Group, Southkey Properties, Titijaya, Tropicana, UDA Land and UM Land.